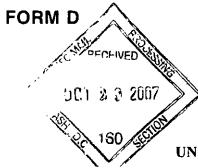
1917016



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

## FORM D

# NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR OPM LIMITED OFFERING EXEMPTI

OMB APPROVAL							
OMB Number:	3235-0076						
Expires:							
Estimated averag	je burden						
hours per respons	se16.00						

SEC USE ONLY						
Prefix Serial						
DATE RECEIVED						
;						

	4(6), AND/OR DATE RECEIVED			
UNIFORM LIMITED OF		PTION		
Name of Offering ( Check if this is an amendment and name has changed ING Clarion Debt Opportunity Fund II, LLC - Offering of Limited Liab Filing Under (Check box(es) that apply): Rule 504 Rule 505 Type of Filing: New Filing Amendment	ility Company Interests		PROCESSED	
A. BASIC IDENTI	FICATION DATA		NOV 0 1 2007	
1. Enter the information requested about the issuer			1101 0 1 2007	
Name of Issuer ( check if this is an amendment and name has changed, an	d indicate change.)		THUNSON	
ING Clarion Debt Opportunity Fund II, LLC			FINANCIAL.	
Address of Executive Offices (Number and Stre	t, City, State, Zip Code)	Telephone	Number (Including Area Code)	
230 Park Avenue New York, New York 10169	[ 	(212) 883-2		
Address of Principal Business Operations (Number and Str (if different from Executive Offices)	bet, City, State, Zip Code)	Telephone	: Number (Including Area Code)	
Brief Description of Business Investments				
Type of Business Organization  corporation business trust limited partnership, already form limited partnership, to be formed  Month Year  Actual or Estimated Date of Incorporation or Organization:  [O] 2  [O] To Constant Section Constitution of Constitu	Actual Estin		07081835	
GENERAL INSTRUCTIONS		- inita		
Federal: Who Must File: All issuers making an offering of securities in reliance on an exe 77d(6).	nption under Regulation D	or Section 4(6),	17 CFR 230.501 et seq. or 15 U.S.C.	
When To File: A notice must be filed no later than 15 days after the first sale and Exchange Commission (SEC) on the earlier of the date it is received by the which it is due, on the date it was mailed by United States registered or certifi	SEC at the address given b			
Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N	.W., Washington, D.C. 20	549.		
Copies Required: Five (5) copies of this notice must be filed with the SEC, on photocopies of the manually signed copy or bear typed or printed signatures.	2 of which must be manuall	ly signed. Any	copies not manually signed must be	
Information Required: A new filing must contain all information requested. A thereto, the information requested in Part C, and any material changes from the inot be filed with the SEC.	mendments need only repo aformation previously supp	ort the name of lied in Parts A a	the issuer and offering, any changes and B. Part E and the Appendix need	
Filing Fee: There is no federal filing fee.				
State: This notice shall be used to indicate reliance on the Uniform Limited Offerin ULOE and that have adopted this form. Issuers relying on ULOE must file are to be, or have been made. If a state requires the payment of a fee as a p accompany this form. This notice shall be filed in the appropriate states in this notice and must be completed.	a separate notice with the S econdition to the claim fo	Securities Adm r the exemptio	ninistrator in each state where sales	
— ATTE			· · · · · · · · · · · · · · · · · · ·	
Failure to file notice in the appropriate states will not result in appropriate federal notice will not result in a loss of an availab filing of a federal notice.				
Persons who respond to the collection of				

A. BASIC IDENT	ICATION DATA	
2. Enter the information requested for the following:		
Each promoter of the issuer, if the issuer has been organized within	he past five years;	
<ul> <li>Each beneficial owner having the power to vote or dispose, or direct t</li> </ul>	he vote or disposition of, 10% or more of a clas	s of equity securities of the issuer.
Each executive officer and director of corporate issuers and of corp	crate general and managing partners of partne	rship issuers; and
<ul> <li>Each general and managing partner of partnership issuers.</li> </ul>		
Check Box(es) that Apply: Promoter Beneficial Owner	Executive Officer Director	General and/or Managing Partner
Full Name (Last name first, if individual) ING Clarion Debt Opportunity II GP, LLC		
Business or Residence Address (Number and Street, City, State, Zip Code) 230 Park Avenue New York, New York 10169		
Check Box(es) that Apply:  Promoter  Beneficial Owner	Executive Officer Director	General and/or Managing Partner
Full Name (Last name first, if individual) ING Clarion Capital, LLC		
Business or Residence Address (Number and Street, City, State, Zip Code) 30 Park Avenue New York, New York 10169		
Check Box(es) that Apply: Promoter Beneficial Owner	Executive Officer Director	General and/or Managing Partner
Full Name (Last name first, if individual)		
Business or Residence Address (Number and Street, City, State, Zip Code)		
Check Box(es) that Apply: Promoter Beneficial Owner	Executive Officer Director	General and/or Managing Partner
Full Name (Last name first, if individual)		
Business or Residence Address (Number and Street, City, State, Zip Code)		
Check Box(es) that Apply: Promoter Beneficial Owner	Executive Officer   Director	General and/or Managing Partner
Full Name (Last name first, if individual)		
Business or Residence Address (Number and Street, City, State, Zip Code)		
Check Box(es) that Apply: Promoter Beneficial Owner	Executive Officer Director	General and/or Managing Partner
Full Name (Last name first, if individual)		
Business or Residence Address (Number and Street, City, State, Zip Code)		
Check Box(es) that Apply: Promoter Beneficial Owner	Executive Officer Director	General and/or Managing Partner
Full Name (Last name first, if individual)		
Business or Residence Address (Number and Street, City, State, Zip Code)		
/Hee blank sheet, or convend use addi	ional conies of this sheet, as necessary)	•

					B. I	NFORMATIC	ON ABOU	T OFFERI	NG				
,	Uac tha	igayar gold	an daga ti		stand to as	ll, to non-ac	amaditad i		this offeri	ing?		Yes	No
1.	rias the	issuci solu	, or does ti			n, to non-act					***************************************		
2.	What is	the minim	ım investn			pted from an		=				s 5,0	00,000,00
												Yes	No
3.			•	`		le unit?	ſ						K
4.	Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering.												
	If a pers	on to be list	ed is an ass	sociated pe	rson or age	nt of a broke	r of deale	r registered	d with the S	SEC and/or	with a state		
	or states, list the name of the broker or dealer. If more than five a broker or dealer, you may set forth the information for that b									ciated pers	ons of such		
Ful		Last name f				<del></del>		<u>-</u>					
_													
Bus	iness or	Residence .	Address (N	lumber and	Street, Ci	ity, State, Zi	p Qode)						
Nan	ne of Ass	sociated Br	oker or De	aler									
Stat	es in Wh	ich Person	Listed Has	Solicited	or Intends	to Solicit P	urchasers						
Dia		-	·		·		I		•••••		••••••		States
	AL	[AK]	ΙΑΖΊ	ĀR	CA	CO	j ( <u>CT</u>	DE	DĈ	FL	ĜA	(HI)	ID
	IL	IN	ĪĀ	KS	ΚΥ	LA	ME	MD	MA	MI	MN	MS	MO
	MT	NE.	NV	NH	NJ	NM	ŃΥ	NC	ND	OH	ÖK]	OR	PA
	RI	SC	SD	TN	TX	[UT]	[VT]	VA	WA	wv	[WI]	WY	PR
Full	Name (	Last name 1	irst, if ind	ividual)						٠			• • •
Bus	iness or	Residence	Address (?	Number and	d Street, C	City, State, Z	ip Code)						
Nar	ne of Ass	sociated Br	nker or De	aler				<del></del>		·			
			V	***									
Stat						to Solicit P							
	(Check	"All States	" or check	individual	States)			**************		••••••	••••••	☐ Al	l States
	AL	AK	AZ	AR	CA	CO	<u>CT</u>	DE	DC	FL	GA	HI	[ID]
		IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
	MT RI	NE SC	NV SD	NH TN	NJ TX	NM UT	VT	NC VA	ND WA	OH WV	OK WI	OR WY	PA PR
							<u> </u>					<u> </u>	
Ful.	l Name (	Last name i	irst, if indi	ividual)									
Bus	iness or	Residence	Address (?	Number an	d Street, C	City, State, Z	ip Code)						
Nar	ne of As	sociated Br	oker or De	aler			<del> </del>				<del>.</del>		
Stat	es in Wh	uich Person	Listed Has	Solicited	or Intends	to Solicit P	utchacers						
Stai							i					□ Al	l States
	[AT]	(XIZ)	[ <del>\frac{1}{2}</del> ]	القا	CA	ורה	TOTI	क्तिहा	והכו	DI I	[GA]		رتت
	AL IL	AK IN	AZ IA	(AR) (KS)	CA KY	CO LA	"CT" ME	MD	DC MA	FL MI	GA MN	HI MS	ID MO
	MT	NE	ÑV	NH	NJ	NM	NY	NC	ND	OН	<u>OK</u>	OR	PA
	RI	SC	SD	TN	TX	UT)	<u>VT</u>	VA	WA	WV	WI	WY	PR

# C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1.	sold. Enter "0" if the answer is "none" or "zero." If the transacti	on is an exchange offering, check		
	already exchanged.		Aggregate	Amount Already
	Type of Security		Offering Price	Sold
	Debt	. \$		\$
	Equity	. s		\$
	☑ Com	nion Preferred		
	Convertible Securities (including warrants)			
	Partnership Interests	\$	900,000,000.0	( <sub>\$_</sub> 735,550,000.00
	Other (Specify limited liability company interests	<u>,</u> s		\$
	Total	<u> </u>	900,000,000.0	735,550,000.00
	Answer also in Appendix, Column 3, if filing un	1		
2.	Enter the number of accredited and non-accredited investors who offering and the aggregate dollar amounts of their purchases. For the number of persons who have purchased securities and the purchases on the total lines. Enter "0" if answer is "none" or "ze	offerings under Rule 504, indicate aggregate dollar amount of their		Aggregate
			Number Investors	Aggregate Dollar Amount of Purchases
	Accredited Investors		16	\$ 735,550,000.00
	Non-accredited Investors			\$
	Total (for filings under Rule 504 only)			\$
	Answer also in Appendix, Column 4, if filing	under ULOE.		
3.	If this filing is for an offering under Rule 504 or 505, enter the infor sold by the issuer, to date, in offerings of the types indicated, in the first sale of securities in this offering. Classify securities by type	mation requested for all securities twelve (12) months prior to the		
	Type of Offering		Type of Security	Dollar Amount Sold
	Rule 505		<del></del>	\$
	Regulation A	_		\$
	Rule 504	····		s
	Total	·····		<u>\$_0.00</u>
4	a. Furnish a statement of all expenses in connection with the securities in this offering. Exclude amounts relating solely to orginal the information may be given as subject to future contingencies, not known, furnish an estimate and check the box to the left of the second s	anization expenses of the insurer. If the amount of an expenditure is		
	Transfer Agent's Fees			\$
	Printing and Engraving Costs	4		\$
	Legal Fees			\$
	Accounting Fees			\$
	Engineering Fees			\$
	Sales Commissions (specify finders' fees separately)			\$
	Other Expenses (identify)		_	\$
	Total			\$_0.00

L	C. OFFERING PRICE, N	UMBER OF INVES	TORS, EXPENSES AND USE O	F PROCEEDS	
	b. Enter the difference between the aggregate o and total expenses furnished in response to Part C proceeds to the issuer."	-Question 4.a. T	his difference is the "adjusted gro	oss	900,000,000.00
5.	Indicate below the amount of the adjusted gross each of the purposes shown. If the amount for check the box to the left of the estimate. The total proceeds to the issuer set forth in response to I	r any purpose is no al of the payments li	known, furnish an estimate a sted must equal the adjusted gro	nd	
				Payments to Officers, Directors, & Affiliates	Others
	Salaries and fees				
	Purchase of real estate		<u> </u>	🗆 \$	_ 🗆 \$
	Purchase, rental or leasing and installation of rand equipment			🗀 \$	_ 🗆 \$
	Construction or leasing of plant buildings and	facilities		📋 \$	_
	Acquisition of other businesses (including the offering that may be used in exchange for the a issuer pursuant to a merger)	assets or securities	of another		
	Repayment of indebtedness				
	Working capital				
			•	_	<del>_</del>
	Other (specify):			_ Li	_ LJ®
				- [] \$	\$
	Column Totals			S 0.00	\$0.00
	Total Payments Listed (column totals added)			🗆 s_C	0.00
		D. FEDER	AL SIGNATURE		
sig	e issuer has duly caused this notice to be signed by nature constitutes an undertaking by the issuer to information furnished by the issuer to any non-	furnish to the U.S accredited investo	Securities and Exchange Computer pursuant to paragraph (b)(2)	mission, upon writt	
Issu	uer (Print or Type)	Signature		Date	
	G Clarion Debt Opportunity Fund II, LLC		W	October , 200	7
IN		Title of Ciant	er (Print or Type)	•	
Nai	me of Signer (Print or Type) y Chang	Chief Financ.			

#### ŧ 2 3 4 Disqualification Type of security under State ULOE Intend to sell and aggregate (if yes, attach to non-accredited offering price Type of investor and explanation of amount purchased in State offered in state waiver granted) investors in State (Part B-Item 1) (Part C-Item 1) (Part C-Item 2) (Part E-Item 1) Number of Number of Accredited Non-Accredited Yes State Yes No Investors Amount Investors Amount No AL $\mathsf{AK}$ AZAR 900000000 355,000,000 0 X X \$253,000,1( 0 CA 900000000 5 × X 900000000 CO \$50,000,00 0 X 1 × 900000000 2 CT× \$200,000.00 X DE DC FL GA HI ID ΙL ΙN ΙA KS ΚY LA × ME MD MAΜI MN MS

**APPENDIX** 

### APPENDIX

l	2		3	4				5 Disqual	ification		
	to non-a		Type of security and aggregate offering price offered in state (Part C-Item 1)		amount pu	Type of investor and amount purchased in State (Part C-Item 2)			under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)		
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No		
МО											
МТ											
NE			*		ĺ		-				
NV					1						
NH											
ИJ											
NM	***************************************										
NY	·	×	900000000	102,250,000		0			×		
NC											
ND											
ОН											
ок											
OR	***************************************										
PA											
RI											
SC	-										
SD			····								
TN											
TX											
UT		×	900000000	1	\$40,000,00	0	· · · · · · · · · · · · · · · · · · ·		×		
VT		×	900000000	1	\$10,000,00	0			×		
VA											
WA					<u> </u>						
wv					ļ		<u> </u>				
WI					<u> </u>		··-				

	APPENDIX										
l		2	3		4						
	to non-a investor	to sell ccredited s in State -Item 1)	Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)			amount purchased in State				
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No		
WY											
PR											

